**Date: 11 February 2026**

**PRESS RELEASE**
**FOR IMMEDIATE RELEASE**

**TEAMSTAR BERHAD**
(Registration No. 202501005743 (1607157-X)
(Incorporated in Malaysia under the Companies Act 2016)

**INITIAL PUBLIC OFFERING ("IPO") OF 204,000,000 ORDINARY SHARES IN TEAMSTAR BERHAD ("TEAMSTAR OR "COMPANY") ("SHARES") COMPRISING PUBLIC ISSUE OF 132,000,000 NEW SHARES AND OFFER FOR SALE OF 72,000,000 EXISTING SHARES ("COLLECTIVELY, "IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARES ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.26 PER SHARE, PAYABLE IN FULL UPON APPLICATION**

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AscendServ Capital Markets Services Sdn Bhd is pleased to announce that the 40,000,000 IPO Shares made available for application by the Malaysian Public have been fully subscribed with an oversubscription rate of **4.20 times**.

The IPO comprises:

(I) 40,000,000 IPO Shares made available for application by the Malaysian public;
(II) 16,000,000 IPO Shares made available for application by the eligible directors and employees of Teamstar and its subsidiaries (collectively, the "Group"), and Persons who have contributed to the success of the Group;
(III) 48,000,000 IPO Shares by way of private placement to selected investors; and
(IV) 100,000,000 IPO Shares by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI").

The IPO received 3,596 applications for 207,925,100 IPO Shares, amounting to a total value of RM54,060,526.00. Within this, the Bumiputera portion received 1,881 applications for 83,931,700 IPO Shares, representing an oversubscription rate of 3.20 times, while the public portion recorded 1,715 applications for 123,993,400 IPO Shares, achieving an oversubscription rate of 5.20 times.

Meanwhile, the 16,000,000 IPO Shares allocated to the eligible persons, collectively, eligible directors and employees of the Group, and persons who have contributed to the success of the Group were fully subscribed.

Additionally, the 48,000,000 IPO Shares by way of private placement to selected investors have been fully placed out. The 100,000,000 IPO shares by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

The notice of allotment will be mailed to all successful applicants latest by 23 February 2026.

***TA Securities Holdings Berhad** is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent*