Date: 9 April 2026

PRESS RELEASE
FOR IMMEDIATE RELEASE

MTT SHIPPING AND LOGISTICS BERHAD
(Registration No. 201901004019 (1313346-A))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 633,500,000 NEW ORDINARY SHARES IN MTT SHIPPING AND LOGISTICS BERHAD ("MTTSL" OR "COMPANY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN MTTSL ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

AscendServ Capital Markets Services Sdn Bhd is pleased to announce that upon the closing of the retail offering at 5.00 pm on 3 April 2026, the 50,000,000 IPO Shares made available for application by the Malaysian Public have been fully subscribed with an oversubscription rate of **2.70 times**.

The IPO comprises:

(I) Institutional offering of 571,000,000 IPO Shares to Malaysian and foreign institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"), at the Institutional Price (as defined herein) ("**Institutional Offering**"); and

(II) Retail offering of 62,500,000 IPO Shares to the directors and eligible employees of MTTSL and its subsidiaries ("**Group**") and persons who have contributed to the success of the Group ("**Eligible Persons**") and the Malaysian public at the Final Retail Price (as defined herein) ("**Retail Offering**").

Following the completion of the bookbuilding process under the Institutional Offering on 6 April 2026, CIMB Investment Bank Berhad, had on 7 April 2026, on behalf of MTTSL, announced that the institutional price has been fixed at RM1.03 per IPO Share ("**Institutional Price**"). Accordingly, the final retail price for the IPO Shares under the Retail Offering has also been fixed at RM1.03 per IPO Share ("**Final Retail Price**").

As the retail price of RM1.03 per IPO Share is fully paid upon application and is no different from the Final Retail Price, there is no refund on the difference between the retail price and the Final Retail Price.

The IPO received 10,863 applications for 184,788,700 IPO Shares, amounting to a total value of RM190,332,361.00. Within this, the Bumiputera portion received 3,893 applications for 54,136,700 IPO Shares, representing an oversubscription rate of 1.17 times, while the public portion recorded 6,970 applications for 130,652,000 IPO Shares, achieving an oversubscription rate of 4.23 times.

Meanwhile, the 12,500,000 IPO Shares allocated to the Eligible Persons were fully subscribed.

Additionally, the Institutional Offering, comprising 258,500,000 IPO Shares offered to Malaysian and foreign institutional and selected investors have been fully subscribed. The 312,500,000 IPO Shares offered to Bumiputera investors approved by the MITI have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

The notice of allotment will be mailed to all successful applicants latest by 17 April 2026.

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CIMB Investment Bank Berhad *is the Principal Adviser, Joint Global Coordinator, Joint Bookrunner, Managing Underwriter and Joint Underwriter*

CLSA LIMITED AND CLSA SECURITIES MALAYSIA SDN BHD *is the Joint Global Coordinator and Joint Bookrunner*

AFFIN HWANG INVESTMENT BANK BERHAD *is the Joint Bookrunner and Joint Underwriter*