Date: 1 December 2025

PRESS RELEASE
FOR IMMEDIATE RELEASE

LAC MED BERHAD
(Registration No. 202401049485 (1595329-H))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 104,197,600 ORDINARY SHARES IN LAC MED BERHAD ("LAC") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF LAC ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 74,197,600 NEW ORDINARY SHARES IN LAC AND AN OFFER FOR SALE OF UP TO 30,000,000 EXISTING ORDINARY SHARES IN LAC:

AscendServ Capital Markets Services Sdn Bhd is pleased to announce that the 20,000,000 IPO Shares made available for application by the Malaysian Public have been fully subscribed with an oversubscription rate of **12.64 times**.

The IPO comprises:

(I) Institutional offering of up to 80,000,000 IPO Shares to institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"), at the institutional price to be determined by way of bookbuilding ("**Institutional Price**"); and

(II) Retail offering of 24,197,600 IPO shares to the Malaysian public and eligible directors, employees and persons who have contributed to the success of LAC and its subsidiaries at the IPO price of RM0.75 per IPO share.

The IPO received 6,649 applications for 272,794,600 IPO Shares, amounting to a total value of RM204,595,950.00. Within this, the Bumiputera portion received 3,427 applications for 118,529,600 IPO Shares, representing an oversubscription rate of 10.85 times, while the public portion recorded 3,222 applications for 154,265,000 IPO Shares, achieving an oversubscription rate of 14.43 times.

Meanwhile, the 4,197,600 IPO Shares allocated to the eligible persons, collectively, eligible directors and employees of LAC and persons who have contributed to the success of LAC and its subsidiaries were fully subscribed.

Additionally, the Institutional Offering, comprising 50,000,000 IPO Shares offered to Bumiputera investors approved by the MITI, and up to 30,000,000 IPO Shares offered to institutional and selected investors, has been fully subscribed. Notably, the 30,000,000 IPO Shares made available for bookbuilding attracted overwhelming demand, achieving a subscription rate of over 10.00 times from institutional and selected investors.

Following the completion of the bookbuilding process under the Institutional Offering on 25 November 2025, RHB Investment Bank Berhad has announced that the Institutional Price has been fixed at RM0.75 per IPO Share.

Accordingly, the final retail price for the IPO Shares under the Retail Offering has also been fixed at RM0.75 per IPO Share.

The notice of allotment will be mailed to all successful applicants latest by 8 December 2025.

***RHB Investment Bank Berhad** is the Principal Adviser, Joint Underwriter and Sole Placement Agent*
***Alliance Islamic Bank Berhad** is the Joint Underwriter*