Date: 8 May 2026

PRESS RELEASE
FOR IMMEDIATE RELEASE

GOLD LI HOLDINGS BERHAD
(Registration No. 202501005805 (1607219-H))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF GOLD LI HOLDINGS BERHAD ("GOLD LI" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.13 PER SHARE, PAYABLE IN FULL UPON APPLICATION

AscendServ Capital Markets Services Sdn Bhd is pleased to announce that the 30,000,000 new shares made available for application by the Malaysian public have been fully subscribed with an oversubscription rate of **3.26 times**.

The IPO comprises:

(I) Public issue of 117,000,000 new ordinary shares in Gold Li ("**Shares**") in the following manner:
- 30,000,000 new shares available for application by the Malaysian public;
- 6,000,000 new shares available for application by the eligible directors, employees and persons who have contributed to the success of the Group;
- 39,000,000 new shares by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**");
- 42,000,000 new shares by way of private placement to selected investors; and

(II) Offer for sale of 36,000,000 existing shares by way of private placement to selected Bumiputera investors approved by MITI.

The IPO received 4,591 applications for 127,804,600 new shares, amounting to a total value of RM16,614,598.00. Within this, the Bumiputera portion received 2,105 applications for 32,922,600 new shares, representing an oversubscription rate of 1.19 times, while the public portion recorded 2,486 applications for 94,882,000 new shares, achieving an oversubscription rate of 5.33 times.

Meanwhile, the 6,000,000 new shares allocated to the eligible persons, collectively, eligible directors and employees of the Group, and persons who have contributed to the success of the Group were fully subscribed.

Additionally, the 42,000,000 new shares by way of private placement to selected investors have been fully placed out. The 75,000,000 shares by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

The notice of allotment will be mailed to all successful applicants latest by 15 May 2026.

***M & A Securities Sdn Bhd** is the Adviser, Sponsor, Underwriter and Placement Agent for the IPO.*

AscendServ Capital Markets Services Sdn. Bhd. [202401031272 (1577121-P)]
Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara,
46350 Petaling Jaya, Selangor, Malaysia
Tel: +603-7890 0238 | Email: general@ascendserv.com | www.ascendserv.com